

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 06, 2016

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796HV4	
High Rate ¹	0.340%	
Allotted at High Price	43.15%	
Investment Rate ²	99.973556	
	0.345%	
Median Rate ³	0.305%	
Low Rate ⁴	0.280%	
Issue Date	December 08, 2016	
Maturity Date	January 05, 2017	
	Tendered	Accepted
Competitive	\$144,693,675,000	\$44,530,600,000
Noncompetitive	\$369,534,700	\$369,534,700
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$145,163,209,700	\$45,000,134,700⁶
SOMA	\$0	\$0
Total	\$145,163,209,700	\$45,000,134,700
	Tendered	Accepted
Primary Dealer ⁷	\$126,730,000,000	\$28,289,875,000
Direct Bidder ⁸	\$4,150,000,000	\$2,452,050,000
Indirect Bidder ⁹	\$13,813,675,000	\$13,788,675,000
Total Competitive	\$144,693,675,000	\$44,530,600,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$145,163,209,700/\$45,000,134,700 = 3.23

⁶Awards to TreasuryDirect = \$284,448,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.